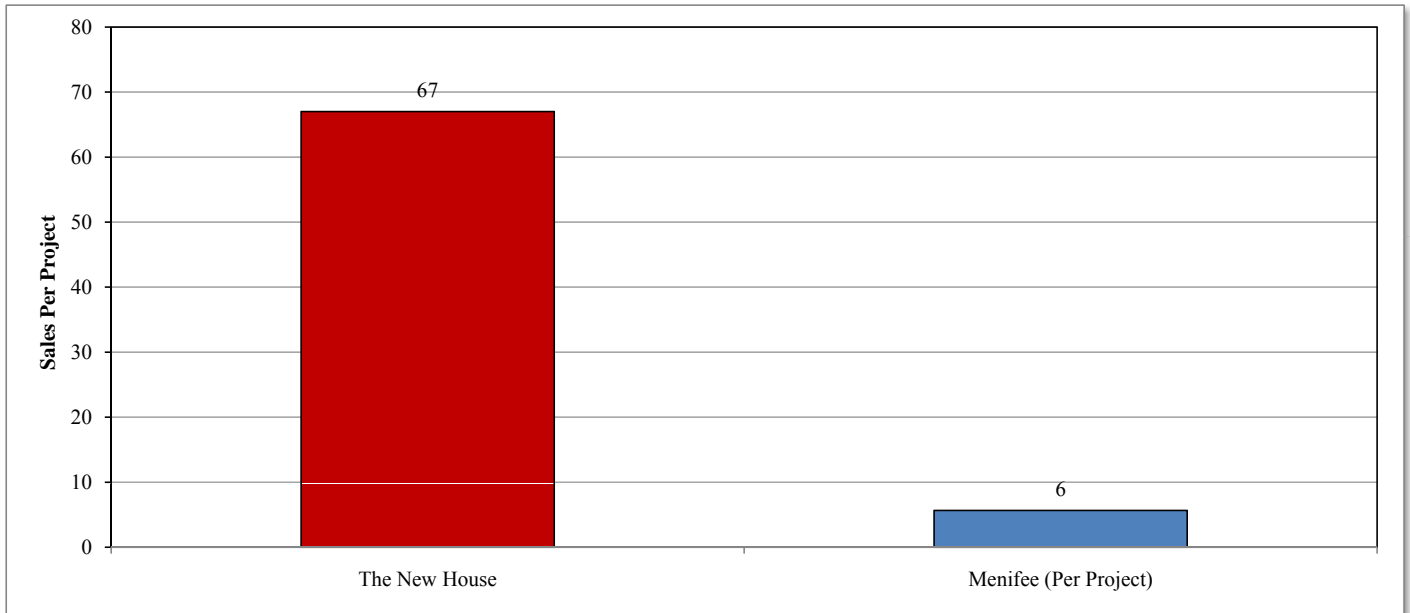




The New House - Key Market Findings:

- Top selling new home community in the Inland Empire, selling at twice the rate of the top 5 performers
- Unequalled affordability - average ask price of \$170,000 is \$100,000 less than its local Menifee competitors

6-Month Performance - January through June 2011



Average Weighted List Price - March 2011

